

# ACCOUNTANTS CERTIFICATE

## Accountants certificate

Accountants can use this form to certify a person is a **wholesale client**

as the Corporations Act defines this term.

### Accountant's details

First name	_____	Surname	_____
Street no. and name	_____	Suburb	_____
State and postcode	_____	Country	_____
Phone (office hours)	_____	Phone (after hours)	_____
Mobile	_____	Fax	_____
Email	_____		
Firm name	_____		

### Client name

write here the name of the client

for example ABC Pty Limited ACN 321 456 87 as trustee for the ABC Super Fund

Client name \_\_\_\_\_

### Explanations

In this certificate:

- **required net assets** means net assets of at least \$2,500,000
- **required gross income** means for each of the last two financial years at least \$250,000 a year
- **control** means the person has the capacity to determine the outcome of decisions about financial and operating policies of an entity.

The practical influence the person can exert (rather than the rights they can enforce) is the issue to be considered and any practice or pattern of behaviour affecting the financial or operating policies is to be taken into account (even if it involves a breach of an agreement or a breach of trust). However a person does not control a company or trust merely because they and a third entity jointly have the capacity to determine the outcome of decisions about the company or trust's financial and operating policies. If the person has the capacity to influence decisions about the company or trust's financial and operating policies and are under a legal obligation to exercise that capacity for the benefit of someone other than its members, they are taken not to control the company or trust.

### Accountant's certification

I am an accountant qualified as the Corporations Act requires to give this certificate, and **certify** that:

- the investor themselves has the **required net assets** or the **required gross income** OR
- together with any trusts or companies the applicant **controls**, the applicant has the required net assets or the required gross income OR
- the applicant is a trust or company **controlled** by a person who has the required net assets or the required gross income.

I confirm that the client has been given a written statement of my reasons for being so satisfied.

Accountant's signature \_\_\_\_\_

Date \_\_\_\_\_